

To our Customers:

Sep 02, 2022

Information update concerning the market situation, pricing, and deliveries.

After two years of pandemic, the war in Ukraine and the sanctions taken against Russia are challenging further the dynamics of the market. The consequences are global, but the impacts can vary in time and scale.

Secondary costs affecting packaging material supply chain

Energy

Even though European prices for Natural gas and electricity have been stable over the last two months they remain on a high level and continue to impact the cost structure of manufacturing. There are strong concerns about the uncertainty regarding continuity of the supply chain for energy after the summer.

Transport

The shortage of drivers in the sector continues to affect capacity. Costs oil prices continued increase (+20%) over the last three months, but also due to increased salary demands from the drivers and implementation of the mobility pack in the spring. Experts expect prices to continue to increase on road freight and remain on a high level on sea freight.

Considering the above, we have chosen to increase the price of MIM clip system with 9,5% from the 3th of October, 2022.

We look forward to continuing our good cooperation.

MIMsafe

Gert Olofsson

CEO

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